

**VOID**

12 AUG 1958

**MEMORANDUM FOR THE RECORD**

**FROM :** Chief, Technical Accounting Staff

**SUBJECT:** NSC Accounting Manual

1. A meeting was held with the Comptroller today, attended by the Comptroller, Miss [REDACTED] and Messrs. [REDACTED] to discuss the method to be followed by NSC in accruing expenses.

2. The Comptroller initially indicated the view that the simplest procedure advisable to meet the objectives of P.L. 813 would be his selection. Messrs. [REDACTED] suggested that some experimentation with the procedure for recording accruals on a current basis might prove advantageous as a basis for developing background for a CIA accrual method at a later date. As a result, the Comptroller concluded to utilize this basis for NSC with the understanding that the alternative end-of-fiscal-year accrual basis can be substituted at a later date, with the approval of GAO and the Bureau of the Budget, if deemed more expedient.

3. Accordingly, it was agreed that Messrs. [REDACTED] and [REDACTED] would re-write their draft of an accounting manual for NSC and clear with TAS and FMIS. A target date of 15 September was fixed for submitting the NSC Accounting Manual to the GAO for approval and a target date of 1 October 1958 was established for implementing the revised accrued accounting procedure for the NSC.

**DISTRIBUTION:**

Orig. - Addressee  
1 - Comptroller  
1 - C/Fiscal  
1 - Mr. [REDACTED]  
1 - Mr. [REDACTED]  
1 - C/FBI Staff  
1 - TAS Chrono  
1 - TAS Accounting

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